

BEARFACTS 1997 – 2007 Vineland-Millville-Bridgeton (MSA) [47220]

Vineland-Millville-Bridgeton is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2007 population of 155,407 ranked 248th in the nation.

PER CAPITA PERSONAL INCOME

In 2007 Vineland-Millville-Bridgeton had a per capita personal income (PCPI) of \$29,599. This PCPI ranked 286th in the United States and was 77 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 3.3 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Vineland-Millville-Bridgeton was \$21,251 and ranked 228th in the United States. The 1997-2007 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Vineland-Millville-Bridgeton had a total personal income (TPI) of \$4,599,913*. This TPI ranked 257th in the United States. In 1997 the TPI of Vineland-Millville-Bridgeton was \$3,098,563* and ranked 245th in the United States. The 2007 TPI reflected an increase of 4.3 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 4.0 percent. The average annual growth rate for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Vineland-Millville-Bridgeton. In 2007 net earnings accounted for 66.2 percent of TPI (compared with 64.9 in 1997); dividends, interest, and rent were 9.6 percent (compared with 14.3 in 1997); and personal current transfer receipts were 24.3 percent (compared with 20.8 in 1997). From 2006 to 2007 net earnings increased 4.0 percent; dividends, interest, and rent increased 7.9 percent; and personal current transfer receipts increased 3.9 percent. From 1997 to 2007 net earnings increased on average 4.2 percent each year; dividends, interest, and rent remained unchanged; and personal current transfer receipts increased on average 5.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Vineland-Millville-Bridgeton increased from \$3,337,149* in 2006 to \$3,426,487* in 2007, an increase of 2.7 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$2,356,162* to the 2007 estimate was 3.8 percent. The average annual growth rate for the nation was 5.4 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.